



Eurobank Property Services S.A.

Company Registration number 2296701000 - Eslin 7 & Amaliados 20, 115 23 Athens

Summary financial data and information for the period from 1 January to 31 December 2015

(According to Law 2190/20, article 135, for companies that prepare annual financial statements according to IFRS)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Property Services S.A. Consequently, readers are strongly advised to visit the website of the Company (www.eurobankpropertyservices.gr), and/or to the parent Company's website (www.eurobank.gr) where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Company is entered to.

COMPANY'S DATA

Registered office:
Business:
Company Registration number:
Authority in charge:
Date of approval of Financial Statements (from which summary data were compiled):
Auditor:
Audit firm:
Audit opinion:
Website address:

Eslin 7 & Amaliados 20, 115 23 Athens
 Real Estate Services
 2296701000
 Athens Prefecture
 8 June 2016
 Marios Psaltis
 PricewaterhouseCoopers S.A.
 Unqualified - emphasis of matter
<http://www.eurobankpropertyservices.gr>

Board of Directors:
 Christos Adam Chairman
 Dimitrios Andritsos Vice President & Chief Executive Officer
 Constantinos Vouvounis Member
 Vasiliki Dimou Member
 Stavros Ioannou Member
 Panagiotis Kyriazis Member
 Spyridon Lorentziadis Member

BALANCE SHEET		
amounts in thousand euro		
	31.12.2015	31.12.2014
ASSETS		
Property, plant and equipment	81	86
Intangible assets	534	670
Investments in associates	556	377
Available-for-sale investments securities	18	18
Deferred tax asset	102	-
Total Non-Current Assets	1.291	1.151
Trade receivables	2.797	6.203
Other receivables	58	73
Income tax receivable	20	-
Cash and cash equivalents	3.543	2.246
Total Current Assets	6.418	8.522
TOTAL ASSETS	7.709	9.673
EQUITY & RESERVES		
Share capital	666	666
Other reserves	351	351
Retained Earnings	5.188	6.667
TOTAL EQUITY & RESERVES	6.205	7.684
LIABILITIES		
Retirement benefit obligation	67	59
Deferred tax liabilities	-	140
Total Long-term liabilities	67	199
Trade payables	944	1.649
Other liabilities	493	123
Income tax payable	-	18
Total Short-term liabilities	1.437	1.790
TOTAL LIABILITIES	1.504	1.989
TOTAL EQUITY AND LIABILITIES	7.709	9.673

STATEMENT OF COMPREHENSIVE INCOME		
amounts in thousand euro		
	1.1 - 31.12.2015	1.1 - 31.12.2014
Income from operating activities		
Commission income	4.859	8.663
Commission expenses	(3.330)	(5.064)
Other operating expenses		
Staff costs	(2.285)	(2.230)
Other expenses	(814)	(911)
Depreciation expense	(162)	(838)
Operating loss before impairment of intangible assets	(1.732)	(380)
Impairment of intangible assets	-	(3.271)
Interest income	9	53
Loss before tax	(1.723)	(3.598)
Income tax	243	886
Net Loss for the year	(1.480)	(2.712)
Other comprehensive income:		
Gain/(Loss) recognised through Equity under IAS19	1	(17)
Loss attributable to shareholders	(1.479)	(2.729)

STATEMENT OF CHANGES IN EQUITY		
amounts in thousand euro		
	31.12.2015	31.12.2014
Total equities at (01.01.2015 and 01.01.2014 respectively)	7.684	23.413
Loss for the period after tax	(1.480)	(2.712)
Other comprehensive income / (loss)	1	(17)
Dividends	-	(13.000)
- Total equity as at (31.12.2015 and 31.12.2014 respectively)	6.205	7.684

CASH FLOW STATEMENT		
amounts in thousand euro		
	1.1 - 31.12.2015	1.1 - 31.12.2014
Operating activities		
Loss before tax	(1.723)	(3.598)
Adjustments for:		
Depreciation and amortization expense	162	838
Interest income	(9)	(53)
Impairment of intangible assets	-	3.271
Provisions	21	57
Other income	(48)	(222)
Write-offs	-	118
Cash flows from/(used in) operating activities before changes in working capital	(1.597)	411
Decrease in trade and other receivables	3.420	548
Decrease in trade and other liabilities	(335)	(296)
Less:		
Taxes paid	-	(67)
Net cash from operating activities (a)	1.488	596
Cash flows from investing activities		
Acquisition of tangible assets	(6)	(1)
Acquisition of intangible assets	(15)	(18)
Acquisition of investments in associates	(179)	(377)
Interest received	(9)	53
Net cash used in investing activities (b)	(191)	(343)
Cash flows from financing activities		
Dividends paid	-	(13.000)
Net cash used in financing activities (c)	-	(13.000)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	1.297	(12.747)
Cash and cash equivalents at beginning of year	2.246	14.993
Cash and cash equivalents at end of year	3.543	2.246

Additional data and information:

- The Company has been audited by tax authorities up to 2009, has not been audited for 2010 and has obtained by external auditors unqualified tax certificates for years 2011 – 2014, irrespective of whether an unqualified tax certificate has been obtained from the tax paying company additional taxes and penalties may be imposed from the Greek tax authorities within the applicable statute of limitations (i.e. in principle five years as from the end of the fiscal year within which the relevant tax return should have been submitted). The tax audit for 2015 is in progress.
- The Company's financial statements are included in the consolidated financial statements of Eurobank Ergasias A.E. (registered offices in Greece), which owns 100% of Company's ordinary shares, by the full consolidation method.
- The fixed assets of the Company are free of material charges or encumbrances.
- The total number of employees were 54 (2014: 56).
- The related party transactions of the Company are as follows: a) Commission income €4.546ths, b) Expenses €1.062ths., c) Interest Income €9ths d) Receivables €6.291ths., e) Liabilities €221ths.

Athens, 8 June 2016

Chairman

Vice President & Chief Executive Officer

Chief Financial Officer

Christos Adam
I.D No. AB 291487

Dimitrios Andritsos
I.D No. N 127663

Panagiotis Kyriazis
PERM. No 5474