



Eurobank Property Services S.A.

Company Registration number 2296701000 - Eslin 7 & Amaliados 20, 115 23 Athens

Summary financial data and information for the period from 1 January to 31 December 2014

(According to Law 2190/20, article 135, for companies that prepare annual financial statements according to IFRS)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Property Services S.A. Consequently, readers are strongly advised to visit the website of the Company (www.eurobankpropertyservices.gr), and/or to the parent Company's website (www.eurobank.gr) where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Company is entered to.

COMPANY'S DATA

Registered office:

Business:

Company Registration number:

Authority in charge:

Date of approval of Financial Statements

(from which summary data were compiled):

Auditor:

Audit firm:

Audit opinion:

Website address:

Eslin 7 & Amaliados 20, 115 23 Athens

Real Estate Services

2296701000

Athens Prefecture

8 June 2015

Despina Martinou

PricewaterhouseCoopers S.A.

Unqualified - emphasis of matter

<http://www.eurobankpropertyservices.gr>

Board of Directors:

Christos Adam

Dimitrios Andritsos

Constantinos Vouvounis

Vasiliki Dimou

Stavros Ioannou

Panagiotis Kyriazis

Spyridon Lorentziadis

Chairman

Vice President & Chief Executive Officer

Member

Member

Member

Member

Member

BALANCE SHEET		
amounts in thousand euro		
	31.12.2014	31.12.2013
ASSETS		
Property, plant and equipment	86	215
Intangible assets	670	4.749
Investments in associates	377	-
Available-for-sale investments securities	18	18
Total Non-Current Assets	1.151	4.982
Trade receivables	6.203	5.350
Other receivables	73	191
Income tax receivable	-	1.125
Cash and cash equivalents	2.246	14.993
Total Current Assets	8.522	21.659
TOTAL ASSETS	9.673	26.641
EQUITY & RESERVES		
Share capital	666	649
Other reserves	351	341
Retained Earnings	6.667	22.423
TOTAL EQUITY & RESERVES	7.684	23.413
LIABILITIES		
Retirement benefit obligation	59	36
Deferred tax liabilities	140	1.126
Total Long-term liabilities	199	1.162
Trade payables	1.649	1.085
Other liabilities	123	981
Income tax payable	18	-
Total Short-term liabilities	1.790	2.066
TOTAL LIABILITIES	1.989	3.228
TOTAL EQUITY AND LIABILITIES	9.673	26.641

STATEMENT OF COMPREHENSIVE INCOME		
amounts in thousand euro		
	1.1 - 31.12.2014	1.1 - 31.12.2013
Income from operating activities		
Commission income	8.663	10.313
Commission expenses	(5.064)	(6.104)
Other operating expenses		
Staff costs	(2.230)	(2.760)
Other expenses	(911)	(944)
Depreciation expense	(838)	(209)
Operating profit/(loss)	(380)	296
Impairment of intangible assets	(3.271)	-
Interest income	53	73
Profit/(Loss) before tax	(3.598)	369
Income tax expense	886	(414)
Net Loss for the year	(2.712)	(45)
Other comprehensive income:		
Loss recognised through Equity under IAS19	(17)	(10)
Loss attributable to shareholders	(2.729)	(55)

CASH FLOW STATEMENT		
amounts in thousand euro		
	1.1 - 31.12.2014	1.1 - 31.12.2013
Operating activities		
Profit/(Loss) before tax	(3.598)	369
Adjustments for:		
Depreciation and amortization expense	838	(209)
Interest income	(53)	56
Impairment of intangible assets	3.271	-
Provisions	57	56
Other income	(222)	102
Write-offs	118	-
Cash flows from operating activities before changes in working capital	411	459
Decrease / (increase) in trade and other receivables	548	472
Increase / (decrease) in trade and other liabilities	(296)	215
Less:		
Taxes paid	(67)	-
Net cash from/(used in) operating activities (a)	596	(33)
Cash flows from investing activities		
Acquisition of tangible assets	(1)	(1)
Acquisition of intangible assets	(18)	(154)
Acquisition of investments in associates	(377)	-
Interest received	53	67
Net cash used in investing activities (b)	(343)	(88)
Cash flows from financing activities		
Dividends paid	(13.000)	-
Net cash used in financing activities (c)	(13.000)	-
Net decrease in cash and cash equivalents (a) + (b) + (c)	(12.747)	(121)
Cash and cash equivalents at beginning of year	14.993	15.114
Cash and cash equivalents at end of year	2.246	14.993

STATEMENT OF CHANGES IN EQUITY		
amounts in thousand euro		
	31.12.2014	31.12.2013
Total equities at (01.01.2014 and 01.01.2013 respectively)	23.413	23.468
Loss for the period after tax	(2.712)	(45)
Other comprehensive income (loss)	(17)	(10)
Dividends	(13.000)	-
- Total equity as at (31.12.2014 and 31.12.2013 respectively)	7.684	23.413

Additional data and information:

- The Company has not been subject to tax audit for the year ended December 31, 2010. The tax audit for the years 2011 and onwards has been carried out by the external auditors of the Company pursuant to POL 1159/2011 decision.
- The Company's financial statements are included in the consolidated financial statements of Eurobank Ergasias A.E. (registered offices in Greece), which owns 100% of Company's ordinary shares, by the full consolidation method.
- The fixed assets of the Company are free of material charges or encumbrances.
- The total number of employees were 56 (2013: 48).
- The related party transactions of the Company are as follows: a) Commission income €8.082th, b) Expenses €991th, c) Receivables €8.357th, d) Liabilities €334th.

Athens, 8 June 2015

Chairman

Vice President & Chief Executive Officer

Chief Financial Officer

Christos Adam
I.D No. AB 291487

Dimitrios Andritsos
I.D No. N 127663

Panagiotis Kyriazis
PERM. No 5474